

CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR) CHARTER

(Effective from 02.02.2023)

The Corporate Social Responsibility (CSR) Committee (the “**Committee**”) has been formed by the Board of Directors (the “**Board**”) of Crompton Greaves Consumer Electricals Limited (the “**Company**”) to assist the Board in fulfilling its corporate social responsibility and to strive for overall sustainable development in the conduct of the Company’s business.

Composition of the CSR Committee and Appointment of Members

The Committee shall comprise of a minimum of three Directors with at least one Director being an Independent Director.

The Board of Directors shall appoint Members on the Committee who shall remain in office till such time they cease to be Members on the Board of Directors of the Company or the Board decides to change the composition of the Committee whichever is earlier.

Quorum

The quorum for the Meeting of the Committee shall be one third of its strength or two Members whichever is lower, subject to the fact that, at least one member attending the Meeting shall be an Independent Director.

Secretary

The Company Secretary shall act as the Secretary to the Committee.

Permanent Invitees

The persons in charge of the CSR function shall be permanent invitees for the Meetings. Any other person may, on need basis, be invited to attend the meeting with the permission of the Chairman of the Committee.

Meetings

The Committee may meet as often as may be considered necessary but there shall be at least one Meeting in a calendar year.

Terms of Reference

The Committee shall assist the Board with respect to the following:

- a) To review from time to time the CSR policy of the Company and to ensure that the CSR policy is in line with Schedule VII of the Companies Act 2013 as amended from time to time;
- b) To review CSR projects with a view to ensure that they are in line with CSR objectives and CSR Policy of the Company;
- c) To ensure that the Company's overall business strategy reflects its long-term objectives on corporate social responsibility;
- d) To consider and recommend the Board and the Management on various CSR projects to be implemented by the Company either directly or through the Crompton CSR Foundation (“CCF”), established for this purpose in furtherance of its social obligations;
- e) The Committee shall formulate and monitor the implementation of the CSR annual action plan, in accordance with the Company’s CSR policy and provisions of applicable laws from time to time. The Committee shall recommend the CSR annual action plan and any modification(s) thereto during the financial year, for the approval of the Board from time to time.;
- f) To prepare budget and recommend to the Board the amount of expenditure to be incurred on various CSR programmes / activities either directly or through the CCF or any other trusts / Company registered under Section 8 of the Act (considering criteria given) / registered society;
- g) Modalities of utilization of CSR funds;
- h) Monitor and report to the Board of the projects / programmes under taken by the Company;
- i) To oversee impact assessment of CSR projects of the Company and place before the Board;
- j) To advise the Board on significant stakeholder concerns relating to CSR;
- k) To review and recommend to the Board for its approval any other reporting on CSR;
- l) Such other related matters which the Committee may deem appropriate, required by law or assigned to the Committee by the Board of Directors from time to time.

The Committee shall monitor the identification and implementation of multi-year projects / programs (“Ongoing Projects”). The Committee shall recommend to the Board modifications, if any, for the smooth implementation of the Ongoing Projects within the overall legally permissible time period. The Committee may also recommend to the Board, after providing reasonable justification, that a CSR project or program that was not initially approved as a multi-year project be re-categorized as an Ongoing Project. The Committee shall formulate necessary monitoring mechanism to enable the Board to satisfy itself that the funds disbursed for CSR activities or projects or programs have been utilized for the purposes and in the manner as approved by it.

The Committee’s scope will encompass Company policies and performance related to CSR as described above. The Committee shall review the Company’s objectives, plans and performance and recommend actions, as necessary, to ensure continuous performance improvement and alignment with the expectations of stakeholders (both internal and external).

The adequacy of this Charter shall be reviewed and reassessed periodically and the Board reserves its right to amend or modify this Charter in whole or in part based on the changes that may be brought about due to any regulatory amendments or otherwise. In the event of any conflict between the provisions of this Charter,

and the Act or any other statutory enactments, rules, then the provisions of the Act or statutory enactments, rules shall prevail over this Charter.

Any terms of reference of this charter covered in the Act/SEBI Listing Regulations but not covered above, if any, or any subsequent amendment / modification in the Listing Regulations or the Act or any other governing Act/Rules/Regulations or re-enactment, impacting the charter, shall automatically apply to this charter and the relevant terms of this charter shall be deemed to be modified and/or amended to that extent, even if not incorporated in this charter.

Shantanu Khosla

H. M. Nerurkar

Sd/-

Sd/-

Chairman of the Committee

Chairman of the Board