

**Crompton Greaves Consumer Electricals Limited**

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July 23, 2022

To, <b>BSE Limited ("BSE")</b> , Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, <b>National Stock Exchange of India Limited ("NSE")</b> , "Exchange Plaza", 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051.
<b>BSE Scrip Code: 539876</b>	<b>NSE Symbol: CROMPTON</b>
<b>ISIN: INE299U01018</b>	<b>ISIN: INE299U01018</b>
<b>Our Reference: 66/2022-23</b>	<b>Our Reference: 66/2022-23</b>

Dear Sir/Madam,

**Sub: Compliance of Regulations 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")**

This is to inform you that the 8<sup>th</sup> Annual General Meeting ("AGM") of Crompton Greaves Consumer Electricals Limited was held on Friday, July 22, 2022 at 3:00 P.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), without the physical presence of the Shareholders at a common venue, which concluded at 4.21 P.M.(IST).

This is in compliance with the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, please find enclosed proceedings of the AGM pursuant to Part A of Schedule III of SEBI Listing Regulations.

This is for your information and you are requested to bring this to the notice of your constituents.

Thanking You,  
For **Crompton Greaves Consumer Electricals Limited**



**Pragya Kaul**  
**Company Secretary & Compliance Officer**

Encl: A/a

## **PROCEEDINGS OF THE 8<sup>th</sup> ANNUAL GENERAL MEETING OF CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED**

The 8<sup>th</sup> Annual General Meeting (“AGM”) of the Members of Crompton Greaves Consumer Electricals Limited (the “Company”) was held on Friday, July 22, 2022 through Video Conferencing(VC)/ Other Audio Visual Means (OAVM).

The said AGM commenced at 3:00 P.M.(IST) and concluded at 4.21 P.M.(IST). Thereafter, e-voting was open for 15 minutes from the conclusion of the meeting which ended at 4.36 P.M. (IST).

Total 68 members were present for this AGM.

Mr. Hemant Nerurkar, Chairman, chaired the Meeting and welcomed the Members of the Company.

With the requisite quorum being present, the Chairman called the meeting to order. The Chairman informed that the Meeting was held through VC/ OAVM.

He also informed that authorisations have been received from corporate shareholders holding 3,76,12,367 (Three Crore Seventy Six Lacs Twelve Thousand Three Hundred Sixty Seven Equity Shares) of Rs. 2 each which is 5.94% of the Company's paid up equity share capital. The registers, documents and records as required by law were also kept open for electronic inspection by the members. Auditor's Certificate in respect of Employees' Stock Option Plan of the Company was also kept open for electronic inspection during the meeting.

All other Directors were present at the meeting and were introduced by the Chairman.

The Chairman also informed that the Statutory Auditors and Secretarial Auditors were also present at the meeting.

The Chairman informed that the 8<sup>th</sup> AGM Notice and Annual Report for the financial year 2021-22 had been sent electronically to those members whose email ids were registered with the Company/RTA or Depository Participants.

Thereafter, with the consent of the Members present, the Notice convening the 8<sup>th</sup> AGM of the Company was taken as read. Further, the Chairman informed that there were no qualification(s), observation(s) or comment(s) of the Statutory Auditors or the Secretarial Auditors in their Report(s) for the year ended March 31, 2022 and the same were taken as read.

Ms. Pragya Kaul, Company Secretary, then informed that in view of the COVID-19 pandemic and as per the Circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI), the AGM was being held electronically and hence the facility of appointing proxy was not applicable.

The members were informed that in compliance with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided to the Members the facility to cast their votes electronically on all resolutions set forth in the Notice convening the 8<sup>th</sup> AGM of the Company. The E-voting platform was kept open for voting from Monday, July 18, 2022 at 9:00 A.M. (IST) and ended on Thursday, July 21, 2022 at 5:00 P.M. (IST). Further, the members who had not cast their votes earlier through remote e-voting were requested to cast their vote electronically during the course of the AGM.

The Company Secretary also informed that the Board of Directors of the Company had engaged the services of National Securities Depositories Limited (NSDL) for the remote e-voting and voting through electronic voting system at the AGM and had also appointed Mr. Makarand M. Joshi, Partner or failing him Ms. Kumudini Bhalerao, Partner at M/s. Makarand M. Joshi & Co, Practicing Company Secretaries as the Scrutinizer to scrutinize the entire voting process in a fair and transparent manner.

The Chairman then delivered his speech to the Members of the Company.

The following items of business, as per the Notice convening the 8<sup>th</sup> AGM of the Company dated June 13, 2022, were considered at the AGM:

## **ORDINARY BUSINESS:**

1. Adoption of the audited financial statements (including consolidated financial statements) of the Company for the financial year ended on 31<sup>st</sup> March, 2022 together with the reports of the Board of Directors and Auditors' thereon.
2. Declaration of Dividend on equity shares for the financial year ended March 31, 2022.
3. Re-appointment of Mr. Promeet Ghosh (DIN: 05307658) as Director of the Company.

## **SPECIAL BUSINESS:**


4. Payment of commission to Non-executive Directors including Independent Directors of the Company.
5. Reclassification of the entities forming a part of the 'Promoter Group' category to 'Public' category.
6. Ratification of remuneration payable to M/s. Ashwin Solanki & Associates, Cost Auditors of the Company.

The Chairman initiated Question and Answer Session, whereby the registered speaker shareholders expressed their views and sought clarification on the performance of the Company and related matters one by one. Then Mr. Shantanu Khosla, Managing Director of the Company responded to the queries/suggestions of the Members.

The Chairman, thereafter, thanked all the Members for their participation at the AGM and for their constructive suggestions and comments. He informed the members that the evoting process will continue for the next 15 minutes and will be disabled automatically and then declared the Meeting as closed.

The Company will separately intimate the results of e-voting along with scrutinizer's report to the Stock Exchanges and shall also place the same on the website of the Company and NSDL.

For **Crompton Greaves Consumer Electricals Limited**



**Pragya Kaul**  
**Company Secretary & Compliance Officer**