

**Crompton Greaves Consumer Electricals Limited**Registered & Corporate Office: Tower 3, 1<sup>st</sup> Floor,

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Date: May 20, 2020

To, <b>BSE Limited (“BSE”)</b> , Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, <b>National Stock Exchange of India Limited (“NSE”)</b> , “Exchange Plaza”, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400 051.
<b>BSE Scrip Code: 539876</b>	<b>NSE Symbol: CROMPTON</b>
<b>ISIN: INE299U01018</b>	<b>ISIN: INE299U01018</b>
<b>Our Reference: 21/2020-21</b>	<b>Our Reference: 21/2020-21</b>

Dear Sir/Madam,

Ref: **Intimation dated May 7, 2020 (BSE reference no. 13/2020-21 and NSE reference no. 13/2020-21)**Sub: **Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In furtherance to our letter dated May 7, 2020 informing about issuance of secured/ unsecured, rated, listed, redeemable NCDs on Private Placement basis upto Rs. 300 crores and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we inform you that the Committee of Debentures vide their resolution dated May 20, 2020 have inter alia, approved the pricing, tenure and other terms and conditions for issuance of 3,000 listed, secured, rated, redeemable, Non-Convertible Debenture (NCDs) of Rs.10,00,000/- aggregating to Rs. 300 crores each on Private Placement basis.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

You are requested to kindly take the above information on your record.

Thanking you,

**For Crompton Greaves Consumer Electricals Limited**

**Pragya Kaul**  
**Company Secretary & Compliance Officer**

## Annexure A

Particulars of event to be provided	Details of such event
Type of securities proposed to be issued	Listed, Secured, Rated, Redeemable, Non-Convertible Debenture (“NCDs” or “Debentures”)
Type of issuance	Private Placement
Total number of securities proposed to be issued or the total amount for which the securities will be issued	<ul style="list-style-type: none"> <li>• 1500 Series A NCDs for face value of Rs. 10,00,000 each aggregating to Rs. 150 Crores</li> <li>• 1500 Series B NCDs for face value of Rs. 10,00,000 each aggregating to Rs. 150 Crores</li> </ul>
Size of the issue	Rs. 300 Crores
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, National Stock Exchange of India Limited
Tenure of the instrument - date of allotment and date of maturity	<p>3 years from the Deemed Date of Allotment  <b>Deemed Date of Allotment - 28<sup>th</sup> May 2020</b>            Date of Maturity – 28<sup>th</sup> May 2023 (Unless this date is not a Business Day in which case the Redemption Date will be the date calculated as per Business Convention Day)</p> <p>The Company may exercise call option on expiry of the 18<sup>th</sup> month for Series A Debentures and on the expiry of 24<sup>th</sup> month for Series B Debentures, from the Deemed Date of Allotment (“Call Option”)</p>
Coupon/ interest offered, schedule of payment of coupon/ interest and principal	Coupon rate 7.35% per annum payable annually and Principal on maturity
Charge/ security, if any, created over the assets	<ul style="list-style-type: none"> <li>• First pari passu charge on all of the Issuer’s Fixed Assets both present &amp; future, save and except the fixed assets (moveable and immoveable properties) situated at Vadodara</li> <li>• First pari passu charge on brand of the company (“Crompton”) (hereinafter referred to as the “Brand”) (including assignment of license agreement if any) throughout the tenure of NCDs</li> <li>• This security above shall rank pari passu with the Existing Debentures</li> </ul>
Special right/ interest/ privileges attached to the instrument and changes thereof	Not Applicable

Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal	In case of default of payment of interest and / or principal redemption on the due date, additional interest @ 2% p.a. payable monthly over and above the coupon rate on the defaulted amount will be payable by the Company for the default period i.e from the date of occurrence of the default till the amount payable is received
Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of NCDs indicating the manner of redemption (whether out of profits or out of fresh issue)	Bullet redemption at the end of the Tenure