

Crompton

Crompton Greaves Consumer Electricals Limited

Registered & Corporate Office: Tower 3, 1st Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai 400 070. India

Tel: +91 22 6167 8499 F: +91 22 6167 8383

W: www.crompton.co.in. CIN : L31900MH2015PLC262254

Date: July 5, 2022

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| To, BSE Limited ("BSE"), Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 | To, National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (East), Mumbai – 400 051. |
| BSE Scrip Code: 539876 | NSE Symbol: CROMPTON |
| ISIN: INE299U01018 | ISIN: INE299U01018 |
| Our Reference: 43 /2022-23 | Our Reference: 43 /2022-23 |

Dear Sir/Madam

Ref: Outcome of the Meeting of the Board of Directors dated June 13, 2022, (BSE reference no. 33/2022-23 and NSE reference number 33/ 2022-23)

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to our letter dated June 13, 2022, wherein the Board of Directors of Crompton Greaves Consumer Electricals Limited (the "Company") had approved the proposal to raise funds by way of issuance of secured, rated, listed, redeemable non-convertible debentures ("NCDs") on private placement basis up to Rs. 925 Crores, we inform you that the Committee of Debentures of the Company at its meeting held on July 4, 2022 have *inter alia*, approved the pricing, tenure and other terms and conditions for issuance of listed, secured, rated, redeemable, Non-Convertible Debenture (NCDs) of Rs.10,00,000/- each aggregating up to an amount of Rs. 325 crores on Private Placement basis.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in **Annexure A** to this letter.

You are requested to kindly take the above information on your record.

Thanking you,

For Crompton Greaves Consumer Electricals Limited



Pragya Kaul
Company Secretary & Compliance Officer



ANNEXURE A

| Particulars | Details |
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| Type of securities proposed to be issued | Secured, Rated, Listed, Redeemable, Non-Convertible Debentures ("Debentures"/ "NCDs") |
| Type of issuance | Private Placement |
| Total number of securities proposed to be issued or the total amount for which the securities will be issued | 3,250 NCDs for face value of Rs. 10,00,000 each aggregating up to Rs. 325,00,00,000 |
| Size of the issue | Rs. 325 Crores |
| Whether proposed to be listed? If yes, name of the stock exchange(s) | Yes, National Stock Exchange of India Limited |
| Tenure of the instrument - date of allotment and date of maturity | 18 months from the Deemed Date of Allotment Deemed Date of Allotment- 11 th July, 2022 Date of Maturity- 11 th January, 2024 (Unless this date is not a Business Day in which case the Redemption Date will be the date calculated as per Business Convention Day). |
| Coupon/ interest offered, schedule of payment of coupon/ interest and principal | Coupon Rate 7.40% per annum payable on:- For first 6 months on January 11, 2023 and; For next 12 months on January 11, 2024 and Principal on maturity |
| Charge/ security, if any, created over the assets | First <i>pari passu</i> charge over the brand "Crompton" and "Crompton Greaves" of the Company (including assignment of license, agreements, if any) |
| Special right/ interest/ privileges attached to the instrument and changes thereof | Not Applicable |
| Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal | In case of default in payment of interest and/ or principal redemption on the due dates, and / or in case of delay in creation and perfection of Security, the Company shall pay additional interest at the rate of 2% per annum payable monthly over the Coupon Rate for the defaulting period i.e. the period commencing from and including the date on which such amount becomes due and upto excluding the date on which such amount is actually paid. |



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| | In case of delay in listing beyond 4 (four) trading days from the Issue Closing Date, the Company shall pay penal interest of 1% (one per cent) p.a. over the Coupon Rate on the outstanding amounts to the Debenture holders for the period of delay i.e. from the Date of Allotment till the listing of the Debentures or for such time period and such other rate as provided under Applicable Law. |
| Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any | Not Applicable |
| Details of redemption of NCDs indicating the manner of redemption (whether out of profits or out of fresh issue) | Bullet Redemption |

