

CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED
Transcript of Extra - Ordinary General Meeting

DAY : Friday

DATE : August 27, 2021

TIME : 11:00 AM

- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- A very good morning to all of you. It's 11 a.m. and the time to start the meeting. I welcome you all to this Extraordinary General Meeting of your Company. Since EGM is being held through video conference, the registered address of the Company at Tower No. 3, 1st floor, East Wing, Equinox Business Park, LBS Marg Kurla West, Mumbai 400070, shall be the deemed venue of the meeting. The requisite quorum being present through video conference, I call the meeting to order. Since the meeting is conducted through video conference, there may arise technical issues like internet fluctuations during the meeting. I request you to kindly bear with the same. In case there are connectivity problems during the meeting, Mr. Shantanu Khosla – Managing Director, failing him Mr. Mathew Job – Executive Director & CEO, shall conduct the proceedings. I hope each one of you is safe, healthy and taking adequate precautions as per the guidelines issued by the government. In view of the COVID-19 pandemic, social distancing is a norm to be followed, and as per the circular issued by the Ministry of Corporate Affairs and SEBI, the EGM is being held through video conference. The facility for joining this meeting through video conference or other audio visual means has been made available to the Members. The proceedings of this meeting are also being recorded as per the regulatory requirements. Authorisations have been received from one corporate shareholder representing 3,76,12,367 equity shares of Rs. 2 each which is 5.99% of the company's paid-up equity capital. Before we start the main proceedings of the meeting, I wish to introduce to you my colleagues you have joined us virtually. Mr. Shantanu Khosla.
- **Mr. Shantanu Khosla – Managing Director, Crompton Greaves Consumer Electricals Ltd:**
- Good morning everyone. I'm Shantanu Khosla, the Managing Director and also Chairman of the Corporate Social Responsibility Committee and Member of the Stakeholders' Relationship and Transfer Committee. I am attending this meeting from Mumbai.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you Shantanu. Mr. Mathew Job.

- **Mr. Mathew Job – Executive Director & CEO, Crompton Greaves Consumer Electricals Ltd:**
- Good morning everyone. I'm Mathew Job. I'm the Executive Director and Chief Executive Officer of the company. I am attending this meeting from Mumbai. Thank you.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you. Mr. D. Sundaram
- **Mr. D. Sundaram – Independent Director, Crompton Greaves Consumer Electricals Ltd:**
- Good morning everyone. I'm Sundaram. I'm an Independent Director and also the Chair of the Audit Committee and the Risk Management Committee, and also a Member of the Nomination and Remuneration Committee, Stakeholder's Relationship Committee and CSR Committee. I attend this meeting from Mumbai.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you Mr. Sundaram. Mr. Murty.
- **Mr. P.M. Murty – Independent Director, Crompton Greaves Consumer Electricals Ltd:**
- Good morning everyone. I am P.M. Murthy. I'm an Independent Director and also the Chairman of the Nomination and Remuneration Committee, and a Member of the Audit Committee and the Risk Management Committee. I am attending this meeting from Hyderabad.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you Mr. Murty. Mr. Ramesh.
- **Mr. P.R. Ramesh – Independent Director, Crompton Greaves Consumer Electricals Ltd:**
- Good morning. I'm P.R. Ramesh. I'm an Independent Director. I'm a member of the Audit Committee and the Risk Management Committee. I am participating in this meeting from Secunderabad.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you Ramesh. Mr. Promeet Ghosh.
- **Mr. Promeet Ghosh – Non-Executive Director, Crompton Greaves Consumer Electricals Ltd:**

- Hello and good morning everyone. My name is Mr. Promeet Ghosh. I'm a Non-Executive Director and Member of the Nomination and Remuneration Committee and the CSR Committee. I am attending this meeting from Mumbai.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you Promeet. Ms. Smita Anand, Independent Director and member of the Corporate Social Responsibility Committee and Nomination and Remuneration Committee has regretted her ability to join this meeting due to an urgent last minute meeting. Pragya please.
- **Ms. Pragya Kaul – Company Secretary, Crompton Greaves Consumer Electricals Ltd:**
- Good morning everyone, I'm Pragya Kaul. I'm your Company Secretary and I'm attending this meeting from Mumbai. Thank you.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you Pragya. Further, Mr. Edwin P. Augustine representing Sharp & Tannan, Ms. Srividya Vaidison representing MSKA & Associates and Mr. Mitesh Dhabiwala representing Parikh & Associates, Practicing Company Secretary and Secretarial Auditors of the company are also present at the EGM. The EGM notice for the appointment of Statutory Auditor for the company has already been sent electronically to those members whose email ids are registered with the company, RTA or depository participants. I request the members to permit me to take the notice convening this meeting as read. Your company has provided the facility of remote e-voting to its Members. Now Ms. Pragya Kaul – Company Secretary will inform you about the same.
- **Ms. Pragya Kaul - Company Secretary, Crompton Greaves Consumer Electricals Ltd:**
- Good morning everyone. In view of the COVID-19 pandemic, social distancing is a norm to be followed, and as per the various circulars issued by MCA and SEBI this EGM is being held through video conference. The facility for joining this meeting through video conference or other audio visual means has been made available to the Members on a first come, first serve basis. As this EGM is being held through video conference, the facility for appointment of proxies by the Members is not applicable. The company has also received requests from a few members to register them as speakers at this meeting. Accordingly, the floor will be open for these members to express their views and ask questions once the Chairman opens the floor for Questions & Answers. The company had also provided the facility to cast the votes electronically on the resolutions set forth in the notice. Members who have not yet cast their vote electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e-voting system provided by NSDL. The members who have exercised their right to vote through remote e-voting and who are attending this EGM, may participate in this Meeting. However, they shall not be allowed to vote again. The results of the voting will be declared and the same along with Scrutiniser's Report will be uploaded on the

website of the company and the website of NSDL within 48 hours of the conclusion of this EGM. Members are requested to please refer to the instructions provided in the notice or appearing on the video conference page for a seamless participation through video conference. In case members face any difficulty, they may reach out on that helpline numbers. Thank you.

- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you Pragya. Good morning once again. It gives me immense pleasure to extend a warm welcome to all of you at this Extraordinary General Meeting of Crompton Greaves Consumer Electricals Limited. It is wonderful to have you all join us virtually here today, and on behalf of your Company's Directors I thank you for your time. I am pleased to inform all Members that our Company was recognised by CNBC as one of the Most Trusted Brands of India 2021, and I'm also proud to announce that Great Place to Work – India has recognised our ED and CEO Mr. Mathew Job as one of India's Best Leaders in the time of crisis in 2021. Congratulation to Mathew! And I'm sure some day when we meet in person applaud the company as well.
- The Members of the company at the 1st Annual General Meeting held on 24th July 2015 had approved the appointment of M/s Sharp & Tannan, Chartered Accountants, as Statutory Auditors of the company till the conclusion of the 2nd Annual General Meeting. And they were further reappointed for a period of 5 years as the Statutory Auditors of the company till conclusion of the 7th Annual General Meeting. M/s Sharp & Tannan, Chartered Accountants, were proposed to be reappointed as Statutory Auditors of the company for a period of 4 years at the 7th AGM of the company. In order to avoid any controversy arising from differing legal views about their eligibility for reappointment and to uphold their high governance standards, M/s Sharp & Tannan, Statutory Auditors vide their letter dated 14th July, 2021 to the company had withdrawn their consent to be reappointed as Statutory Auditors of the Company. Further on the recommendations of the Audit Committee, the Board of Directors of the company at the meeting held on 15th July, 2021 noted and accepted the withdrawal of the consent by M/s Sharp & Tannan for their re-appointment. Accordingly, the proposed resolution, Item no. 3 in relation to reappointment of M/s Sharp & Tannan, Chartered Accountants, Statutory Auditors of the company, and to fix their remuneration, set out in the notice dated 24th June, 2021 convening the 7th AGM of the company was withdrawn and was not transacted in the 7th AGM on Friday, 23rd July, 2021. As per Section 139 (10) of the Company's Act 2013, the adjusting auditors shall continue until the appointment of the new auditors. The Board, based on the recommendations of the Audit Committee, recommended for the approval of members at its meeting held on 30th July, 2021 that M/s MSKA & Associates, Chartered Accountants (Firm registration No. 105047W) be appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Extraordinary General Meeting until the conclusion of the 12th AGM of the company in place of M/s Sharp & Tannan, Chartered Accountants (Firm registration No. 109982W) whose tenure expires at the conclusion of the 7th AGM and were continuing as an auditor of the Company pursuant to Section 139

(10) of the Companies Act 2013. The ordinary resolution in this regard has been placed before you in the notice. We will now take up the resolution proposed to be passed in this EGM. After tabling the resolution, the registered speakers can express their views and ask questions. The resolution to be passed in this EGM is as follows:

- **Ordinary Business** – Item No. 1 – Appointment of M/s MSKA & Associates, Chartered Accountants (Firm registration No. 105047W) as Statutory Auditors of the Company and to fix their remuneration.
- Pursuant to recommendations of the Audit Committee and the Board of Directors, M/s MSKA & Associates, Chartered Accountants, be and is hereby appointed as Statutory Auditors of the Company in place of M/s Sharp & Tannan, Chartered Accountants, whose tenure expired at the conclusion of the 7th AGM to hold office for a period of 5 years from the conclusion of the Extraordinary General Meeting till the conclusion of the 12th Annual General Meeting at a remuneration of Rs. 51 Lakh only, plus reimbursement of 'out of pocket' expenses and applicable taxes to conduct the statutory audit for the Financial Year 2021-22, and the Board of Directors be and are hereby authorised to increase and pay such Statutory Auditor's fee as recommended by the Audit Committee as and when they may deem fit for the remaining tenure of the appointment, and as may be mutually agreed between the Board of Directors and the Auditors. The Company therefore seeks Shareholders' approval by means of an ordinary resolution to enable the company to appoint M/s MSKA & Associates as the Statutory Auditors from 2021-22 to 2025-26 and to fix their remuneration.
- Now I invite the members to seek clarifications if any, and offer their comments. Further, since the current meeting is being held for the limited purpose of appointing M/s MSKA & Associates, Chartered Accountants, as the Statutory Auditors of the Company, we request the speakers to restrict their questions to the item mentioned in the notice of the meeting, and not repeat what has been spoken by the other Members. Further, please restrict yourself to speak for only 3 minutes. I request Ms. Pragya Kaul – Company Secretary to announce the names of the members. Pragya, please.
- **Ms. Pragya Kaul - Company Secretary, Crompton Greaves Consumer Electricals Ltd:**
- Good morning again. Please note some points for your convenience before we begin with speakers. Speakers to please turn on their video and unmute themselves. Please mention your name, folio number and the location from where you are joining before you proceed to ask questions. If you are joining through broadband, please ensure that no other devices are connected to ensure clarity. If you are not able to connect due to certain reasons, we will allow the person next to you to speak. However, we will come back to you again. You may please try again to join. I would also like to highlight here that the current meeting is held for the limited purpose of appointing Chartered Accountants M/s MSKA & Associates as the Statutory Auditors. So I request the members to kindly ask questions pertaining to the item mentioned in the notice of the meeting. To avoid repetition, the Board will

respond to all the questions at the end. Now we request the first speaker Mr. Gautam Tiwari to unmute himself and kindly proceed with the questions.

–

– **Mr. Gautam Tiwari – Shareholder:**

– Can you hear mr?

– **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**

– Yeah good morning. We can hear and see you. Go ahead.

– **Mr. Gautam Tiwari – Shareholder:**

– Can you hear and see me?

– **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**

– Yes yes.

– **Mr. Gautam Tiwari – Shareholder:**

– Good morning sir. Respectable Chairman sir, special good morning to you and to all the eminent and well dignified Directors, team Crompton Greaves Consumer India and my fellow shareholders, my name is Gautam Tiwari and I'm participating in this virtual meeting from Mumbai. Sir first of all, I would really like to especially thank our MD, CEO, CFO, CS and the full secretarial and finance team and the entire Board of management and staff and employees for delivering outstanding performance year on year, uninterrupted despite the challenging COVID 19 pandemic situation not only in India but worldwide. Sir, you have done a very good job. In the beginning stage of the of the company, but you have shown really good courage and good results for which we really salute you. At the same time sir, I would like to mention that the secretarial department's investor service is very good under the leadership of Pragya and Rutuja and Darpita who are giving very good services. I thank the management for choosing such dynamic personalities in our secretarial department to give such good investor service always and all the time. Sir, I have already voted. I am in support of all your resolutions. I very strongly support all the resolutions and I have already voted in favour of all of them and I support all the appointments/reappointments of the directors on board. Sir, what I understand is that this meeting is specially undertaken to appoint our new auditors in place of M/s Sharp & Tannan, to avoid controversy. We are appointing BDO Firm as our company auditors now onwards, and till the time our old auditors continue. I would like to know what will be the payment that the company will make to our new auditors and how much were we previously paying? What is the difference? And sir, for this special EGM, how much has the company spent for this virtual EGM. Sir, I am very much... in fact, I would like to congratulate you that as you stated in your opening speech the entire working of the brand, rated as the most trusted brand and recognised all over as No. 1... good and reputed. You are getting compliments from

everywhere and that really encourages us. Sir, I would like to know, what would be our business strategy considering COVID infection to continue for some more time, and what is the impact on our business now and how are we going to overcome that in the future? Rest all many thanks sir. I am very happy and all the shareholders are happy that our company is in safe hands, first of all. From a leader's point, it is in safe hands. We have total confidence, trust and faith in you and we wish you a very very long happy life, a healthy, wealthy, prosperous and safe life. And we were, we are and we shall be in support of you through and through, year on year, till we exist on earth and even after that all the time. Mr. Nerurkar, we salute you and we salute the whole team of management which has overtaken, which has taken this issue, this company in their hands to curve in such a nice and golden manner. I wish you once again all the best, and I wish you a bright future and the same to all the management and all concerned with the Company and to our whole organisation. Once again, I'm there with you. I promise, I commit and Jai Hind! Jai Bharat! With all these wishes I conclude. Thank you very much sir. Thank you very much sir. God bless you!

- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you Mr. Tiwari for your kind words and best wishes. Thank you very much. Pragya, can we go to the next one?
- **Moderator:**
- Thank you. We move to the next question from the line of Ms. Asha Lata Maheshwari.
- **Ms. Asha Lata Maheshwari– Shareholder:**
- Chairman sir, can you hear me?
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Yes Ma'am, very clearly. Good morning.
- **Ms. Asha Lata Maheshwari– Shareholder:**
- Good morning. Hon. Chairman Sir, all the directors, my name is Asha Lata Maheshwari and I respectfully say hello to you all. I hope for reasons to meet you again soon, and this time the reason really came soon and I'm very happy about it. I hope that we have some point and get to meet again soon too. I feel immense happiness seeing you and the board. Sir if you see, there was no special agenda today. But still the whole Board is present here and I'm very happy about that. When I meet you all, honestly, I feel the day brightens up and turns festive. Chairman sir, the agenda today is very simple. I didn't get the notice and I've not read much point to point. I have just come to meet you and give you my best wishes. There was no reason for a meeting as such, but since our Board never does anything wrong, there are certain obligations as per the law, which you all perform. Chairman Sir, with your hard work you have taken the Company from where to where! I know how simple you are and I also know our MD since many years, and I'm sure nothing wrong can

happen with you at the helm, that's my guarantee. Before the meeting began I was seeing a lot of ads. Since you have such nice products, it would be good if you could give us some discount coupons on your products. That way your sale would also increase. I would like to say – Keep achieving success this way, and one day you will write history. Achieve every promise and the whole world will know about you. You have already reached there by taking the Company to such great heights. The simple natured man you are, I'm sure you will take the Company even higher. May God bless you with Lord Ganesh's wisdom and Lord Hanuman's strength always. As we are approaching the festive season, I pray to God to give you a long and peaceful life. May it be equal to the number of stars in the sky. I give my blessing to all your employees and executives that God give them long and peaceful lives too. And Chairman Sir may you always give us good performance, and at the same time also consider giving us bonus. I have so many good wishes for you that I'm at a loss for words. On that note I will sign off saying 'Thank you'.

- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you Mrs. Maheshwari. It was very nice to receive your blessings. Thank you.
- **Moderator:**
- Thank you. The next audio question is from the line of Ms. Smita Shah. Please proceed.
- **Ms. Smita Shah – Shareholder:**
- Hello Hello Hello.
- **Moderator:**
- Yes we can hear you.
- **Ms. Smita Shah – Shareholder:**
- Respected Chairman sir and all the directors, my name is Smita Shah. Sir, we are happy to meet you again on the pretext of this EGM. Since I have already spoken at lot at the AGM, I wouldn't want to talk much in this EGM today. In this EGM we just have to clear the resolution item with a Yes or No. We always support you and we are confident and you will do the right thing always. You have always considered the benefit of the shareholders and your customers. So with full confidence in you I support today's resolution. Wishing you all the best for the future and the coming festive season, I would like to thank you. There are so many AGMs these days that we have technical issues logging in. But your Chorus team is very supportive and I would like to thank them from the bottom of my heart for connecting me through a phone call. And in Secretarial Team I would like to thank Pragya Madam, Rutuja and Darpita from the Secretarial Team for the good service they give us and for helping us connect to you today. Thanks to them once again. I would like to wish you for the coming festive season. Sir, Bharat Shah is attending another AGM, so can you connect him later? Or else I thank you on behalf of him too. There are so many

AGMs today, so we're having a problem connecting. He's attending the IOC AGM right now wherein he's a speaker too.

- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- No problem.
- **Ms. Smita Shah – Shareholder:**
- Thank you so much sir. All the best to you! Thank you.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you. Pragya
- **Moderator:**
- Thank you. The next question is from the line of Mr. Amit Limaye. Please proceed.
- **Mr. Amit Limaye – Shareholder:**
- Hello sir. To start with, am I audible?
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Yes, we can see you and hear you.
- **Mr. Amit Limaye – Shareholder:**
- Okay thanks. To start with, a very good morning to the leadership team and a special thanks to you sir. Well, I read the document shared by Pragya madam. Thanks for sharing it. I went through the entire document. With regard to the appointment of Statutory Auditors, I would say that it has been taken in the best interest of the company. With regards to the concerned team taking this step... I went through the entire document of that, so I feel that it's in the best interest of the company. That's all I can say. Again, my best wishes for your future plans and projects and thanks a lot to the entire team. Thanks a lot to you Hemant sir. I have one more thing to add. Hello Hello Sir I appreciate your patience. I heard some shareholders taking a lot of time but I wanted to restrict my speech to upto 2 minutes and end here. Thanks a lot to your entire team, to the entire stakeholders, all the concerned partners and employees of your company. Best wishes for your future plans and good health to all of them. Thanks a lot. Thank you very much.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you Mr. Limaye for your kind words. Steven, the next one?
- **Moderator:**
- The next question is from the line of Mr. Anil Parekh. Please proceed.

- **Mr. Anil Parekh – Shareholder:**
- Hello.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Yeah, we can see and hear you. Please go ahead Mr. Parekh.
- **Mr. Anil Parekh – Shareholder:**
- Okay. Chairman Sir, Board of Directors and fellow shareholders, my name is Anil Parekh and I'm speaking from Mumbai. First of all I would like to thank our CS team headed by Mrs. Pragya Kaul. They are doing excellent work as far as investor relation is concerned, and also make it possible for us to attend this Chorus call on the occasion of our Extraordinary General Meeting. Sir, this year was challenging for every one of us and it was not possible for all of us to attend this meeting physically and greet. However, I expect next year good times will prevail and we can personally meet and greet each other. Sir first of all my suggestion is, today is a restricted business of appointment of auditor. So sir, can't you guide the shareholders not to speak on matters other than the resolution? That's because, it takes so much time of the other shareholders as there are so many meetings at the same time. Today there are three meetings at 11 o'clock, one is Yes Bank, second one is Crompton, third one is Alkem Laboratories. Now sir, how can we attend all these meetings if everybody takes so much time for speaking other than the business transacted. So it is my humble request to kindly consider this as an important matter next time when you have a shareholders' meeting. Now Sir Thirdly, today we are seeking appointment of M/s MSKA & Associates as Statutory Auditors in place of M/s Sharp & Tannan. Now, I welcome M/s MSKA & Associates as the new Statutory Auditor. But sir however, for my anxiety I would like to ask some questions regarding the appointment of new auditors. Whatever happened in the past, we should forget it and now we should be more vigilant i.e. I'm saying about the auditors, they should be more vigilant and they should be beyond par excellence in transacting all the businesses of the company. Sir, and it should be his duty to be transparent. So, I hope that Mr. Nerurkar and his team will take appropriate action in this regard, that whatever happened in the past, it should not be repeated. I also would like to thank Mr. Mathew to be awarded Best MD and CEO. Many congratulations to Mr. Mathew personally. In my personal capacity I would like to give you a bouquet of flowers when you meet me personally for doing excellent work as far as CG Consumer business is concerned. I'm restricting myself here to not ask you many questions. Thank you for allowing me to speak from this forum. Thank you sir, thank you very much.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you Mr. Parekh. We have noted your suggestions and also compliments to Mr. Mathew. Next time surely you must remember to bring the flower bouquet for him.

- **Mr. Anil Parekh – Shareholder:**
- Sure sure sure.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- We will meet personally. Thank you.
- **Mr. Anil Parekh – Shareholder:**
- Sure sure.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you so much. Steven?
- **Moderator:**
- The next question is from the line of Mr. Praful Chavda. Please proceed.
- **Mr. Praful Chavda – Shareholder:**
- Sir, I'm Praful Chavda speaking from Hyderabad.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Namaste. Yes we can hear you. Go on.
- **Mr. Praful Chavda – Shareholder:**
- Sir, there is just one resolution today which isn't that big either. But I still thank you Chairman Sir for listening to the shareholders so patiently. Thank you very much for that. I support the resolution and also thank the Secretarial Department. They called me 2-3 times and suggested that I speak less. Hence I won't speak much. I don't know what to say to the others who understand but don't listen! Thank you very much sir.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you Chavda Sir. Steven the next one.
- **Moderator:**
- Thank you. We have the next audio question from the line of Bimal Kumar Agarwal. Please proceed.
- **Mr. Bimal Kumar Agarwal – Shareholder:**
- Hello good morning. Can you hear me?
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Yes we can hear you.

- **Mr. Bimal Kumar Agarwal – Shareholder:**
- Good morning to everyone. First of all I thank the Company Secretary and her team and also Chorus as they always remind me of the meeting that it is today or tomorrow. That's all. All the questions have been asked by the other shareholders, so I wouldn't like to waste time. Thank you very much.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you so much. Steven?
- **Moderator:**
- Mr. Nerurkar that was the last question.
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you all the shareholders. I will now request Mr. Shantanu Khosla our Managing Director to respond to all the queries. Thank you.
- **Mr. Shantanu Khosla - Managing Director, Crompton Greaves Consumer Electricals Ltd:**
- First let me thank all of you for your participation, thank you for your suggestions. We will, as always, take on board your suggestions and consider them on how we move forward. Also, thank you for the appreciation. It is really for all of you that we work. You are our owners, you are our shareholders and everything we do is really for you at the end of the day. There was really only one specific question I think about the auditors and thank you for all your support on the resolution, and that I think Mr. Gautam Tiwari asked which was – What was the remuneration of the auditors and what was the remuneration we were paying to Sharp & Tannan. The remuneration which is also a part of the resolution for M/s MSKA & Associates, is Rs. 51 lakh per annum. That includes both the statutory audit and also the audit of the consolidation and the consolidated results. To complete the answer, the remuneration which was paid to Sharp & Tannan previously for 2020-21 was 40 lakh. So that I think was the only very specific question on the resolution and business at hand. So once again, thank you. Thank you for your support, your participation and I wish you all the best. Please stay safe and stay healthy. Mr. Chairman?
- **Mr. Hemant Nerurkar - Chairman, Crompton Greaves Consumer Electricals Ltd:**
- Thank you Mr. Khosla. I would now like to thank all the members for their queries and views. I really want to thank all of you for the confidence that you have shown in the management and the board of this company, and the kind words you have always spoken and the encouragement what you give to us. The item of the business as per the notice of the Extraordinary General Meeting has been taken up. I now declare the proceedings of the Extraordinary General Meeting as completed. As mentioned earlier, the e-voting facility will continue to be available for 15 minutes after the meeting. The results of the voting will be announced by the person

authorised for the same. On behalf of the Board of Directors and management of the company, I sincerely thank all the members for attending and participating in this meeting. Please stay healthy, stay safe and take care of yourselves. Thank you very much and have a good day. Thank you.
