

CORRIGENDUM

Board Report for the Financial Year ended 31st March 2021

Dear Shareholders

This has reference to the Board Report forming part of the Annual Report for the financial year ended 31st March 2021 of Crompton Greaves Consumer Electricals Limited ("**Company**"). We would like to inform that the para (a) under page no 57 of the Board Report in relation to the Statutory Auditors shall be substituted and replaced by the following:

"The Company's Statutory Auditors, M/s Sharp & Tannan, Chartered Accountants, (ICAI Firm Registration No. 109982W) who were appointed with your approval at the 2nd AGM for a period of five years, will complete their present term on conclusion of the ensuing 7th AGM of the Company.

Please note that after issuance of the Notice for convening the 7th AGM, the Company has received a letter dated 14th July, 2021 from M/s Sharp & Tannan, Chartered Accountants, withdrawing their consent to be re-appointed as Statutory Auditors of the Company.

In order to avoid any controversy arising from differing legal views about their eligibility for re-appointment and to uphold their high governance standards, M/s Sharp & Tannan, Statutory Auditors vide their letter dated 14th July, 2021 to the Company, have withdrawn their consent to be re-appointed as Statutory Auditors of the Company. The Audit Committee noted that the withdrawal of consent was due to the reasons stated above and not due to any other concern or issue.

We wish to further inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on 15th July, 2021 noted and accepted the withdrawal of consent by M/s Sharp & Tannan for the said re-appointment.

Accordingly, the proposed resolution item no 3 in relation to "Re-appointment of M/s Sharp & Tannan, Chartered Accountants, Statutory Auditors of the Company and to fix their remuneration" set out in the Notice dated 24th June, 2021 convening the 7th AGM of the Company scheduled to be held on Friday, 23rd July, 2021, is withdrawn and will not be transacted during the forthcoming AGM.

The Board of the Directors of the Company shall recommend the name of an audit firm who may be appointed as Statutory Auditors of the Company for approval of the Members at a subsequent general meeting. In accordance with the provisions of section 139(10) of the Companies Act, 2013, the existing auditors shall continue until the appointment of the new auditors.

The Auditors i.e M/s Sharp & Tannan, Chartered Accountants have issued an unmodified opinion on audited financial statements of the Company for the year ended 31st March 2021. The Report given by them on the financial statements of the Company is part of the Annual Report.

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During the year under review, there were no material or serious instances of fraud falling within the purview of Section 143 (12) of the Companies Act, 2013 and rules made thereunder, by officers or employees reported by the Statutory Auditors of the Company during the course of the audit conducted and therefore no details are required to be disclosed under Section 134 (3) (ca) of the Act.

The Audit Committee and the Board at their respective meetings placed on record their appreciation of the contribution of the audit services of M/s Sharp & Tannan to the Company.”

This corrigendum to the Annual Report for the financial year ended 31st March, 2021 shall form integral part of the AGM notice dated 24th June, 2021. Accordingly, Registrar and Share Transfer Agent, depositories concerned, shareholders, agencies appointed for e-Voting, and other concerned authorities and persons are requested to take note of the above.

In compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, a corrigendum is being published on 17th July, 2021 in Newspapers viz., Financial Express and Loksatta.

The corrigendum will be available on the website of the Company <https://www.crompton.co.in/investors/stock-exchange-filings/> and is being sent to the Stock Exchanges and the Shareholders.

Yours sincerely,

For Crompton Greaves Consumer Electricals Limited



Pragya Kaul

Company Secretary & Compliance Officer

Date: July 15, 2021

Place: Mumbai